SPEND LIFE WISELY FUNDS
INVESTMENT TRUST

ANNUAL SHAREHOLDER REPORT
July 31, 2025

WISDOM SHORT TERM GOVERNMENT FUND – INSTITUTIONAL CLASS
WISTX

ADDITIONAL INFORMATION

This annual shareholder report contains important information about the Wisdom Short Term Government Fund – WISTX (the "Fund") for the period December 19, 2024 to July 31, 2025.

You can find additional information about the Fund at https://spendlifewiselyfunds.com/documents/. You can also request this information by contacting us at 1-866-458-4744.

MANAGMENT'S DISCUSSION OF FUND PERFORMANCE

The front end of the U.S. rates market was defined by high but easing policy restraint, choppy inflation prints, and heavy Treasury bill supply. Against that backdrop, the 2–12-month sector offered compelling carry and roll-down, while occasional data-driven repricings created attractive entry points. Market plumbing also mattered: elevated bill issuance, shifting Treasury General Account needs, and evolving reserve/RRP dynamics kept money-market yields firm and term premia slightly sticky even as the path toward eventual easing became more credible.

Alongside active enhanced cash management, fund invests primarily in U.S. Treasuries and agencies. Throughout the period we maintained a slightly longer weighted-average maturity than peers—typically extending the ladder by one to two months—to harvest incremental roll without sacrificing daily liquidity. We emphasized on-the-run and next-to-maturity Treasury bills (i.e., Jan–Sep '25 series) complemented by selected short coupon Treasuries (i.e., T 0.25% 8/31/25, T 2.00% 2/15/25) and high-quality agency exposures, including FHLB discount notes (4/16/25) and seasoned Freddie/Fannie K-/FNA floaters and sequential tranches for stable government-backed cash flows.

EXPENSE INFORMATION

What were the Fund costs for the past period?
(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*
Wisdom Short Term Government Fund	$22	0.22%

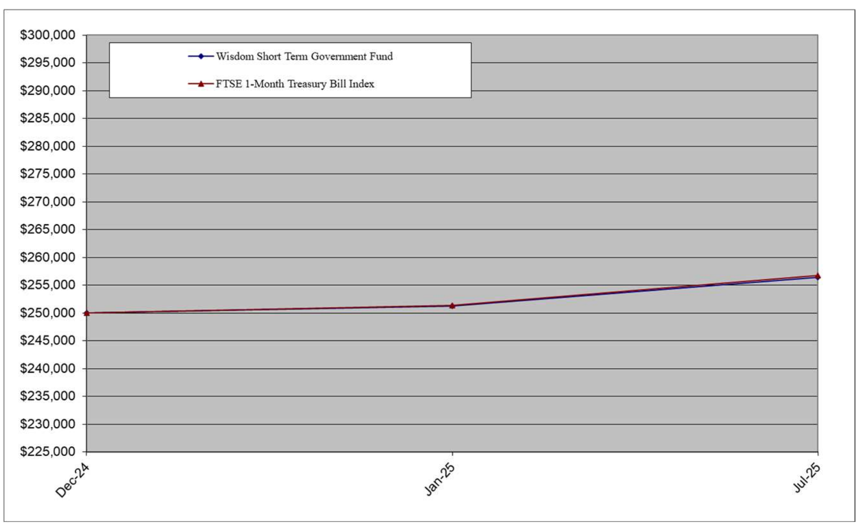
* Annualized
Expenses would be higher if the Fund had been in operation for the full period.

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS

	Since Inception *	Ending Value
Wisdom Short Term Government Fund	2.57%	$ 256,432
FTSE 1-Month Treasury Bill Index	2.70%	$ 256,744

Cumulative Performance Comparison of $250,000 Investment



*Since Inception date 12/19/2024

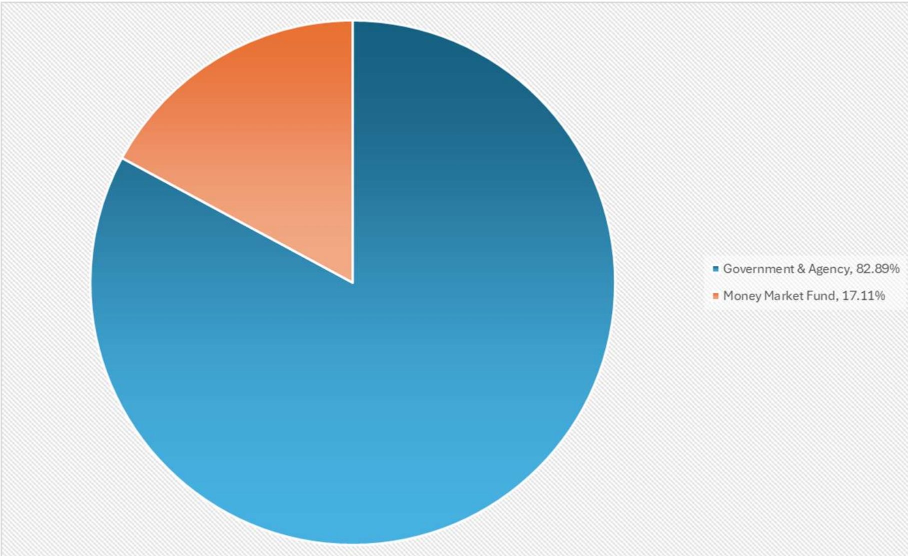
Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-866-458-4744.

FUND STATISTICS

NET ASSETS:	PORTFOLIO HOLDINGS:	PORTFOLIO TURNOVER:	ADVISOR REIMBURSED THE FUND, NET:
$52,020,888	19	15.81%	$(61,840)

SECTOR WEIGHTINGS

The following chart gives a visual breakdown of the Fund by the sectors the underlying securities represent as a percentage of the portfolio of investments.



TOP TEN HOLDINGS (% OF NET ASSETS)

1.	Fannie Mae Discount Note, 0.00%, 8/01/25	20.57%
2.	U.S. Treasury Bill, 0.50%, due 8/05/25	19.21%
3.	U.S. Treasury Bill, 0.70%, due 9/02/25	13.41%
4.	U.S. Treasury Bill, 0.70%, due 10/02/25	9.54%
5.	U.S. Treasury Bill, 0.40%, due 8/07/25	4.80%
6.	U.S. Treasury Bill, 1.40%, due 8/26/25	4.41%
7.	U.S. Treasury Bond, 0.25%, due 8/31/25	4.41%
8.	U.S. Treasury Bill, 1.40%, due 9/23/25	4.39%
9.	Fannie Mae-Aces Series 2016-M1 Class FA, 5.04%, due 8/25/28	3.04%
10.	Freddie Mac Multifamily Structured Pass Through Certs. Series KF60 Class A, 4.92%, due 2/25/26	2.11%
	Total % of Net Assets	85.89%

*Excludes Short-Term Investment.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Wisdom Short Term Government Fund documents not be householded, please contact the Fund at 1-866-458-4744, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit https://spendlifewiselyfunds.com/documents/ or contact us at 1-866-458-4744.