

SLW SHORT TERM GOVERNMENT FUND

FACT SHEET | AS OF JUNE 30, 2026



PORTFOLIO MANAGEMENT

Vincent Ahn
Manager since 2024

FUND OVERVIEW

Category: **Short Term Government**

Fund Assets: **\$82M**

Inception Date: **12/19/2024**

Ticker: **SLWTX**

FUND DETAILS

Inception Date 12/19/2024

Dividend Frequency Monthly

Average Rating AA+

Average Maturity 77 days

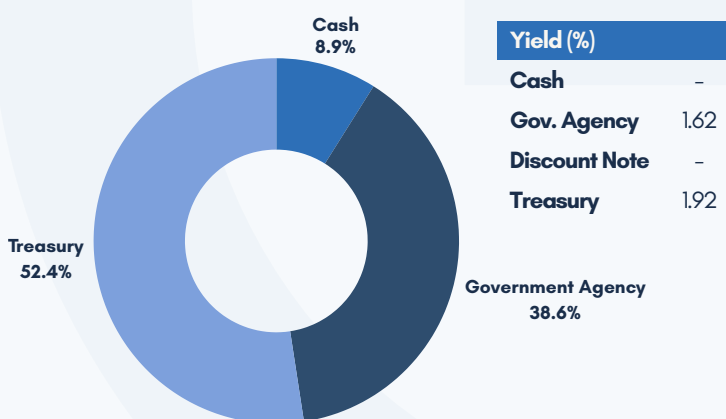
Yield to Worst 3.83

Benchmark FTSE 1-Month Treasury Bill Index

KEY FEATURES

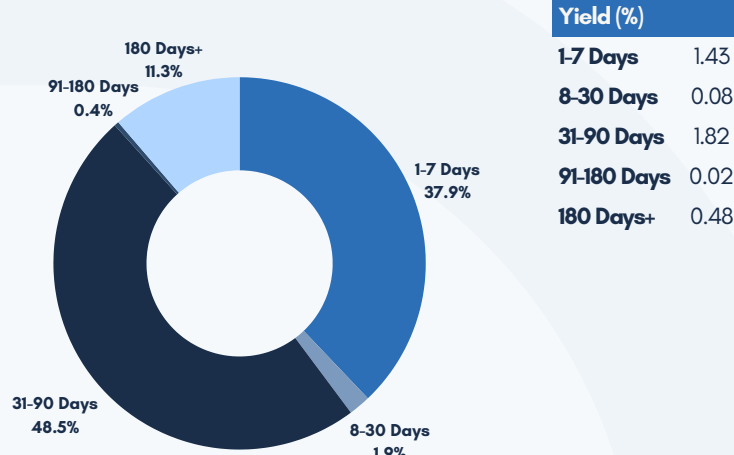
- **Active management:** Seeks risk-adjusted returns above cash (FTSE 1-Month Treasury Bill Index) and capital preservation
- **Highest quality focus:** Primarily invests in U.S. Treasury and U.S. government agency securities
- **Conservative profile:** Maintains a 90-day or less weighted-average maturity designed to limit rate exposure while pursuing income

PORTFOLIO COMPOSITION



Yield (%)	
Cash	-
Gov. Agency	1.62
Discount Note	-
Treasury	1.92

EFFECTIVE MATURITY SCHEDULE



Yield (%)	
1-7 Days	1.43
8-30 Days	0.08
31-90 Days	1.82
91-180 Days	0.02
180 Days+	0.48

Discount Note and Repurchase Agreement each had a weight of 0.00%.

PERFORMANCE

Total Returns	as of 6/30/2026			as of 6/30/2026	
	MTD	QTD	YTD	1Y	SI
SLWTX - net	0.20%	0.83%	1.74%	3.98%	4.07%
Benchmark	0.31%	0.93%	1.85%	4.02%	4.17%

Yield	As of 6/30/2026
30-Day SEC Yield	3.72%
30-Day SEC Yield (Unsubsidized)	3.40%

TOP HOLDINGS

	Fund (%)	Maturity Date
United States Treasury	24.45	Jul 2, 2026
United States Treasury	18.28	Aug 4, 2026
Federal National Mortgage Assoc.	7.31	Aug 3, 2026
Federal Home Loan Banks	6.07	Sep 1, 2026
United States Treasury	6.07	Sep 3, 2026

*Performance is annualized. Fund Inception Date: December 19, 2024. Expense ratios: Gross 0.58%; Net 0.23%. Net expense ratios reflect the expense waiver, if any, contractually agreed to by the Adviser through at least June 30, 2026. This contractual waiver may be terminated or modified only at the discretion of the Board of Trustees. The Fund changed its name and ticker from Wisdom Short Term Government Fund (WISTX) to SLW Short Term Government Fund (SLWTX) on or about June 8, 2026.

Performance data quoted represents past performance. Past performance is no guarantee of future results. An investment in the Fund involves risk, including loss of principal. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Call 1-866-969-5885 for current month end performance.

Returns include reinvestment of dividends and capital gains. Returns greater than one year are annualized.

OBJECTIVE: The Fund seeks to provide current income consistent with liquidity and the preservation of capital.

SLWTX is not a money market fund and does not attempt to maintain a stable net asset value.

FOR MORE INFORMATION PLEASE VISIT SLWFUNDS.COM

This material must be preceded or accompanied by a current prospectus. Please read it carefully before investing. An investor should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. To obtain a prospectus containing this and other information, please call 1-866-969-5885 or download the file from www.slvfunds.com. Read the prospectus carefully before you invest.

Past performance is no guarantee of future results. There is no assurance that the investment process will consistently lead to successful investing. Holdings are subject to change without notice. There is no assurance that the Fund currently holds any security mentioned herein.

An investment in the Fund involves risk, including the possible loss of principal and fluctuation of value. There is no assurance the stated objective(s) will be met. Additional risks associated with the Fund include, but are not limited to (**greater detail on each of stated risks and additional risks may be found in the Fund's prospectus**):

Government Securities are issued or guaranteed by the U.S. government or its agencies and instrumentalities. No assurance can be given that the U.S. government would provide financial support to its agencies and instrumentalities if not required to do so by law. Neither the U.S. government nor its agencies guarantee the market value of their securities, and interest rate changes, prepayments and other factors may affect the value of government securities.

Interest Rate Risk. Fixed income securities have varying levels of sensitivity to changes in interest rates. In general, the price of a debt security can fall when interest rates rise and can rise when interest rates fall.

Management by the investment adviser may not produce the desired results, is no guarantee that the investment strategy will work as intended, and cannot eliminate the risk of loss.

Limited History of Operations Risk and New Adviser Risk. The Fund and its adviser are each newly-formed and have limited history of operations for investors to evaluate. As a result, investors do not have a track record from which to judge the adviser, and the adviser may not achieve the intended result in managing the Fund.

30 Day SEC Yield takes into account a fund's expense reduction, and reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, which reflects a fund's past dividends paid to shareholders. The 30 Day SEC Yield with waivers is calculated in accordance with SEC standards.

30 Day SEC Yield (Unsubsidized), does not take into account a fund's expense reduction, and reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of net investment income, and it may not equal the fund's actual income distribution rate, which reflects a fund's past dividends paid to shareholders. The 30 Day SEC Yield without waivers is calculated in accordance with SEC standards.

Yield to Worst is the rate of return generated assuming a bond is redeemed by the issuer on the least desirable date for the investor.

FTSE 1-Month U.S. Treasury Bill Index reflects the performance of short-term U.S. government debt securities. Index performance does not reflect the expenses of managing a portfolio as an index is unmanaged and not available for direct investment.

SLW Investment Management, LLC is the investment adviser and Paralel Distributors LLC is the distributor of the SLW Short Duration Income ETF. SLW Investment Management, LLC and Paralel Distributors LLC are unaffiliated entities.

THE SLW FUNDS ARE NOT FDIC INSURED AND HAVE NO BANK GUARANTEE



Summary Prospectus

December 1, 2025
as amended June 8, 2026

SLW Short Term Government Fund

(formerly Wisdom Short Term Government Fund)

Ticker Symbol: SLWTX

Principal U.S. Listing Exchange for the Fund: NYSE Arca, Inc.
(the "Exchange")

A series of the Spend Life Wisely Funds Investment Trust

Before you invest, you may want to review the Fund's prospectus, which contains more information about the Fund and its risks. The Fund's prospectus and statement of additional information dated December 1, 2025, as amended June 8, 2026, are incorporated by reference into this summary prospectus. You can obtain these documents and other information about the Fund online at slwfunds.com or by calling 1-866-969-5885.

These securities have not been approved or disapproved by the Securities and Exchange Commission ("SEC") nor has the SEC passed upon the accuracy or adequacy of this prospectus. Any representation to the contrary is a criminal offense.

FUND SUMMARY: SLW Short Term Government Fund

Investment Objective:

The SLW Short Term Government Fund (the “Fund”) seeks to provide current income consistent with liquidity and the preservation of capital.

Fees and Expenses of the Fund:

This table describes the fees and expenses that you may pay if you buy, hold, and sell shares of the Fund. Future expenses may be greater or less. **You may pay other fees, such as brokerage commissions and other fees to financial intermediaries, which are not reflected in the tables and examples below.**

Annual Fund Operating Expenses (expenses that you pay each year as a percentage of the value of your investment)	Institutional Class
Management Fees	0.15%
Distribution (12b-1) Fees	0.00%
Other Expenses	0.42%
Acquired Fund Fees and Expenses ⁽¹⁾	0.01%
Total Annual Fund Operating Expenses	0.58%
Fee Waiver and Reimbursement ⁽²⁾	<u>(0.35)%</u>
Total Annual Fund Operating Expenses After Fee Waiver and Reimbursement	0.23%

- (1) Acquired Fund Fees and Expenses are indirect costs of investing in other investment companies. The operating expenses in this fee table will not correlate to the expense ratio in the Fund’s financial highlights because the financial statements include only the direct operating expenses incurred by the Fund and does not include the indirect costs of investing in other investment companies.
- (2) The Fund’s adviser has contractually agreed to reduce its fees and to reimburse expenses, at least until December 31, 2026, to ensure that total annual Fund operating expenses after fee waiver and/or reimbursement (exclusive of any Rule 12b-1 distribution and/or shareholder servicing fees, front-end or contingent deferred loads, brokerage fees and commissions, acquired fund fees and expenses, borrowing costs (such as interest and dividend expense on securities sold short), taxes or extraordinary expenses such as litigation) will not exceed 0.22% of average daily net assets. Fee waivers and expense reimbursements are subject to possible recoupment from the Fund in future years on a rolling three year basis (within the three years from the date or the month that the fees have been waived or reimbursed) if the Fund is able to make the repayment without exceeding the expense limitation in place at the time of waiver or the current expense limitation and the repayment is approved by the Board. This agreement may be terminated only by the Fund’s Board of Trustees, on 60 days’ written notice to the adviser.

Example:

This Example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds.

The Example assumes that you invest \$10,000 in the Fund for the time periods indicated and then redeem all of your shares at the end of those periods. The Example also assumes that your investment has a 5% return each year and that the Fund’s operating expenses remain the same. Although your actual costs may be higher or lower, based upon these assumptions your costs would be:

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
Institutional Class	\$24	\$151	\$289	\$692

Principal Investment Strategies:

The Fund will invest in (i) cash or cash equivalents such as commercial paper; (ii) securities issued or guaranteed by the United States or certain U.S. government agencies or instrumentalities; and/or (iii) repurchase agreements that are collateralized fully (i.e., backed by cash or government securities).

The Fund will invest in high-quality, short-term money market instruments that present minimal credit risks, as determined by the Fund’s adviser. The Fund will maintain a dollar-weighted average portfolio maturity of 90 days or less and maintain a dollar-weighted average portfolio life (portfolio maturity measured without reference to any maturity shortening provisions of adjustable rate securities by reference to their interest rate reset dates) of 180 days or less.

Under normal circumstances, the Fund will invest at least 80% of its assets (net assets plus the amount of any borrowing for investment purposes) in securities issued or guaranteed by the U.S. government, its agencies or instrumentalities and/or repurchase agreements that are fully collateralized by securities issued or guaranteed by the same. The Fund will notify shareholders at least 60 days in advance of any change in this investment policy.

Principal Investment Risks:

- *Collateral Risk.* With respect to collateral received in repurchase transactions or other investments, the Fund may have significant exposure to government agencies not secured by the full faith and credit of the United States. Such exposure, depending on market conditions, could have a negative impact on the Fund, including minimizing the value of any collateral.
- *Credit Risk.* The issuer of a fixed income security may not be able to make interest or principal payments when due. Generally, the lower the credit rating of a security, the greater the risk is that the issuer will default on its obligation.
- *Cybersecurity Risk.* Cybersecurity incidents, both intentional and unintentional, may allow an unauthorized party to gain access to Fund assets, Fund or shareholder data (including private shareholder information), or proprietary information, cause the Fund or its service providers (including, but not limited to, the Fund's investment adviser, any sub-adviser(s), transfer agent, distributor, custodian, fund accounting agent and financial intermediaries) to suffer data breaches, data corruption or loss of operational functionality, or prevent Fund investors from purchasing, redeeming or exchanging shares, receiving distributions or receiving timely information regarding the Fund or its investment in the Fund. Cybersecurity incidents may result in financial losses to the Fund and its shareholders, and substantial costs may be incurred in order to prevent or mitigate any future cybersecurity incidents.
- *Extension Risk.* The Fund is subject to the risk that an issuer will exercise its right to pay principal on an obligation held by the Fund (such as mortgage-backed securities) later than expected. This may happen when there is a rise in interest rates. These events may lengthen the duration (i.e. interest rate sensitivity) and potentially reduce the value of these securities.
- *Government Securities Risk.* The Fund invests in securities issued or guaranteed by the U.S. government or its agencies and instrumentalities. These securities may be backed by the credit of the government as a whole or only by the issuing agency. No assurance can be given that the U.S. government would provide financial support to its agencies and instrumentalities if not required to do so by law. Neither the U.S. government nor its agencies guarantee the market value of their securities, and interest rate changes, prepayments and other factors may affect the value of government securities.
- *Interest Rate Risk.* Fixed income securities have varying levels of sensitivity to changes in interest rates. In general, the price of a debt security can fall when interest rates rise and can rise when interest rates fall. Securities with longer maturities and mortgage securities can be more sensitive to interest rate changes although they usually offer higher yields to compensate investors for the greater risks. The longer the maturity of the security, the greater the impact a change in interest rates could have on the security's price. In addition, short-term and long-term interest rates do not necessarily move in the same amount or the same direction. Short-term securities tend to react to changes in short-term interest rates and long-term securities tend to react to changes in long-term interest rates.
- *Limited History of Operations Risk and New Adviser Risk.* The Fund and its adviser are each newly-formed and have no history of operations for investors to evaluate. As a result, investors do not have a track record from which to judge the adviser, and the adviser may not achieve the intended result in managing the Fund.
- *Management Risk.* The value of your investment may go down if the investment adviser's judgments and decisions are incorrect or otherwise do not produce the desired results, or if the investment strategy does not work as intended. You may also suffer losses if there are imperfections, errors or limitations in the quantitative, analytic or other tools, resources, information and data used, investment techniques applied, or the analyses employed or relied on, by the investment adviser, if such tools, resources, information or data are used incorrectly or otherwise do not work as intended, or if the investment adviser's investment style is out of favor or otherwise fails to produce the desired results. Any of these things could cause the Fund to lose value or its results to lag relevant benchmarks or other funds with similar objectives.
- *Market and Geopolitical Risk.* The increasing interconnectivity between global economies and financial markets increases the likelihood that events or conditions in one region or financial market may adversely impact issuers in a different country, region or financial market. Securities in the Fund may underperform due to inflation (or expectations for inflation), interest rates, global demand for particular products or resources, natural disasters, pandemics, epidemics, terrorism, international conflicts, regulatory events and governmental or quasi-governmental actions. The occurrence of global events similar to those in recent years, such as terrorist attacks around the world, natural disasters, social and political discord or debt crises and downgrades, among others, may result in market volatility and may have long term effects on both the U.S. and global financial markets. It is difficult to predict when similar events affecting the U.S. or global financial markets may occur, the effects that such events may have and the duration of those effects. Any such event(s) could have a significant adverse impact on the value and risk profile of the Fund. The COVID-19 global pandemic had negative impacts, and in many cases severe negative impacts, on markets worldwide. It is not known how long such impacts, or any future impacts of other significant events described above, will or would last, but there could be a prolonged period of global economic slowdown, which may impact your investment. Therefore, the Fund could lose money over short periods due to short-term market movements and over longer periods during more prolonged market downturns. During a general market downturn, multiple asset classes may be negatively affected. Changes in market conditions and interest rates can have the same impact on all types of securities and instruments. In times of severe market disruptions, you could lose your entire investment.

- **Repurchase Agreement Risk.** The Fund is subject to the risk that the counterparty may default on its obligation to repurchase the underlying instruments collateralizing the repurchase agreement, which may cause the Fund to lose money. These risks are magnified to the extent that a repurchase agreement is secured by securities other than cash, U.S. Government securities or securities of U.S. Government agencies or instrumentalities.

Performance:

Because the Fund is a new fund and does not yet have a full calendar year of investment operations, no performance information is presented for the Fund at this time. In the future, performance information will be presented in this section of this Prospectus. Updated performance information will be available at no cost by visiting the Fund's website at slwfunds.com or by calling 1-866-969-5885.

Investment Adviser: SLW Investment Management, LLC (*formerly known as* Wisdom Fixed Income Management, LLC)

Portfolio Manager:

Vincent Ahn, a Portfolio Manager of the adviser, has served as the Fund's portfolio manager since it commenced operations in 2024.

Purchase and Sale of Fund Shares: You may purchase and redeem shares of the Fund on any day that the New York Stock Exchange is open for trading by written request, telephone or through a Fund-approved broker who has entered into an agreement with the Fund's distributor or as an institution holding a Fund-approved omnibus account. The minimum initial investment is \$250,000 for Institutional Class shares. There is no minimum subsequent investment for Institutional Class shares.

Tax Information: Dividends and capital gain distributions you receive from the Fund, whether you reinvest your distributions in additional Fund shares or receive them in cash, are taxable to you at either ordinary income or capital gains tax rates unless you are investing through a tax-deferred plan such as an IRA or 401(k) plan. However, these dividend and capital gain distributions may be taxable upon their eventual withdrawal from tax-deferred plans.

Payments to Broker-Dealers and Other Financial Intermediaries: If you purchase the Fund through a broker-dealer or other financial intermediary (such as a bank), the Fund and its related companies may pay the intermediary for the sale of Fund shares and related services. These payments may create a conflict of interest by influencing the broker-dealer or other intermediary and your salesperson to recommend the Fund over another investment. Ask your salesperson or visit your financial intermediary's website for more information.

The Fund will not operate as a "government money market fund," as defined in or interpreted under Rule 2a-7 under the Investment Company Act of 1940, as amended (the "1940 Act"), nor will the Fund qualify for any special money market fund tax treatment or tax accounting methods under Treasury regulations.